



Peace House Gift Acceptance Policy

May 18, 2020

The Peace House Mission: Peace House is dedicated to ending family violence and abuse through education, outreach, support services, and safe housing.

A gift can be defined as cash, check, ACH, stock transfer, life insurance policy, goods such as unexpired food, unused clothing and other supplies that may be used by administrative or program staff.

Peace House will seek advice from legal counsel in relation to gift acceptance when appropriate. Examples of when review by counsel might be necessary:

- Administration of any estate in which Peace House is named as a beneficiary
- Any transactions with potential conflicts of interest, including the use of Board members as sales agents in transactions, leases of gift property to staff or Board, etc.
- Any gifts of patents or intellectual property
- Certain gifts (like closely held stock transfers) that are subject to restrictions or buy-sell agreements
- Other circumstances in which use of counsel is deemed appropriate by Peace House Board of Directors.

Peace House will encourage donors to seek their own tax or legal counsel before making a gift.

Peace House reserves the right to refuse any gift that it deems too restrictive in purpose, or not in the organization's best interest. The acceptance of a questionable gift or any decision to fulfill a questionable request from a donor will be brought by the Development Director in front of the Development Committee. In the case of Peace House, the board's discussion should be guided by consistency with the mission and an attempt to preserve Peace House's goodwill in our community.

In addition, the following gifts will not be accepted by Peace House:

- Any gifts that violate federal, state, or local law, statute, or ordinance
- Any gifts that contain unreasonable conditions or partial interest in property
- Any gifts that are made with conditions that state the proceeds will be spent by Peace House for the personal benefit of a named individual
- Any gifts that could expose Peace House to liability

Acceptable gifts

The following gifts may be considered for acceptance by Peace House:

- Cash (check, credit/debit card, ACH, online payment processing, cash, etc.)
- Professional services (signage design, website development, event marketing, sponsorships, etc.)
- Life insurance, life insurance beneficiary designations, or bequests
- Tangible personal property, including in-kind gifts
- Publicly traded and closely held securities
- Intellectual property rights
- Charitable lead or remainder trusts

The above policies and guidelines have been reviewed and approved by the Peace House Board of Directors. The Peace House Board of Directors must approve any changes or amendments to this policy.

Approved on May 19, 2020 (mm,dd, yyyy)

Julie Joyce
Chair, Peace House Board of Directors